



Totalkredit

Nykredit

To Nasdaq Copenhagen

5 November 2020

CORRECTION: Terms for Nykredit and Totalkredit's auctions

We have discovered an error with regard to the amount offered in ISIN DK000952907-5 in Appendix 2 of the previously published auction terms dated 3 November 2020. Please find an updated auction schedule in the attached Appendix 2.

Questions with regard to this matter may be addressed to Nykredit Realkredit A/S, Group Treasury, Christian Mauritzen, tel +45 44 55 10 14.

Other questions may be addressed to Corporate Communications, tel +45 44 55 14 50.

Appendix 2: Settlement times and amounts offered for bonds issued through Capital Centre H & G

ISIN	Capital centre	IT / RF*	Coupon	Maturity date	Bids on Interest rate trigger	LCR level	Currency	Auction dates		Settlement		Offering (million)
								Start	End	Cut-off	Allotment	
DK0009528853	SDO (H)	IT	1	01/01/2022	Price 4.46%	1b	DKK	16/11/2020	18/11/2020	11:30	11:40	5,200
DK0009503195	SDO (H)	RF	1	01/01/2023	Price -	1b	DKK	Tap-sale**				200
DK0009502114	SDO (H)	RF	1	01/01/2024	Price -	1b	DKK	19/11/2020	20/11/2020	11:30	11:40	4,500
DK0009798480	SDO (H)	RF	2	01/01/2025	Price -	1b	DKK	Tap-sale**				400
DK0009507931	SDO (H)	RF	2	01/01/2026	Price -	1b	DKK	16/11/2020	20/11/2020	10:30	10:40	13,200
DK0009511297	SDO (H)	RF	1	01/01/2027	Price -	2a	DKK	Tap-sale**				100
DK0009515363	SDO (H)	RF	1	01/01/2028	Price -	non-level	DKK	Tap-sale**				60
DK0009526212	SDO (H)	IT	1	01/07/2021	Price 4.67%	1b	DKK	Tap-sale**				85
DK0009525834	RO (G)	RF	1	01/04/2025	Price -	2a	DKK	Tap-sale**				220
DK0009528937	SDO (H)	IT	1	01/01/2022	Price 4.70%	non-level	EUR	18/11/2020		13:00	13:10	220
DK0009515520	SDO (H)	RF	1	01/01/2023	Price -	non-level	EUR	Tap-sale**				10
DK0009519514	SDO (H)	RF	1	01/01/2024	Price -	non-level	EUR	20/11/2020		13:00	13:10	130
DK0009529232	SDO (H)	RF	1	01/01/2026	Price -	non-level	EUR	Tap-sale**				15

* (IT) Interest rate and refinancing trigger/(RF) Refinancing trigger

** Tap sales are conducted on 17th and 18th November 2020.

Please note that the Nykredit Group is not obliged to sell the announced offering, and the offering may furthermore be subject to changes following loan disbursements in the auction period. In addition, the entire or parts of the offering may be postponed, but not later than the second-last business day of this quarter. The above table exclusively includes ISINs the amount of which exceeds a value equivalent to DKK 50m.

On or before the second-last business day of this quarter, it must be ascertained whether the number of purchasers was sufficient for all the covered bonds offered. The market must be notified hereof immediately by way of a company announcement.