



Michael Demsitz

Chief Executive Officer

Born on 1 February 1955

Non-independent director in view of directorship in Forenet Kredit f.m.b.a.

Joined the Board of Directors of:

- Nykredit A/S on 31 March 2004
- Nykredit Realkredit A/S on 31 March 2004

Member of:

- Nykredit's Risk Board from 6 March 2014

Chief Executive Officer of:

- Boligkontoret Danmark

Chairman of:

- Byggeskadefonden

Deputy Chairman of:

- Forenet Kredit f.m.b.a.
- The Nykredit Foundation

Director of:

- AlmenNet
- Boligselskabernes Landsforening

Board expertise:

In-depth knowledge:

- Sector and real estate expertise
- Market conditions, customer relations and sales
- Organisation/HR and processes
- Politics, public administration and associations
- Strategy
- Corporate governance

Expert knowledge:

- Digitisation, IT and processes
- Risk management and credit matters
- Economics, finance and accounting