

To Nasdaq Copenhagen
and the press

9 February 2018

Results of refinancing

The Nykredit Group has conducted bond sales in connection with the refinancing of ARMs based on the "refinancing price" principle. The interest rates will be reset on 1 April 2018.

For a personal borrower with a 30Y annuity loan, interest rate reset results in the following cash rates:

	ARMs funded by 1Y bonds (F1 Apr) DKK	ARMs funded by 3Y bonds (F3 Apr) DKK	ARMs funded by 5Y bonds (F5 Jan) DKK
Cash rate	-0.08%	0.15%	0.45%

For detailed information on the auction results, please refer to nykredit.dk and totalkredit.dk. For information on the bond sales, please refer to nykredit.com/ir.

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