

To the Copenhagen Stock Exchange

18 August 2005

Nykredit Realkredit A/S publishes addendum to prospectus for the offer of mortgage bonds

Nykredit Realkredit A/S publishes addendum to prospectus for the offer of mortgage bonds in connection with the presentation of the H1/2005 Interim Reports.

The addendum is available for download at www.nykredit.com.

Furthermore, form-related amendments to the prospectus for the offer of mortgage bonds in Nykredit Realkredit A/S have been made. The prospectus is available at www.nykredit.com.

Questions may be addressed to Nels Petersen, Head of Corporate Communications, tel +45 33 42 14 70.

Yours sincerely
Nykredit Realkredit A/S

Addendum to prospectus for the offer of mortgage bonds in Nykredit Realkredit A/S

In connection with the publication of H1/2005 interim financial statements, an addendum to the prospectus for the offer of mortgage bonds in Nykredit Realkredit A/S is hereby published.

Referring to the stock exchange announcement of 18 August 2005, Part III "Information about Nykredit" of the prospectus is changed as reference is now also made to the H1/2005 Interim Report in item 3.2. "Selected financial information". The H1/2005 Interim Report has not been audited.

This addendum is hereby signed on behalf of Nykredit's management in accordance with special authorisation from Nykredit's Board of Directors:

Copenhagen, 18 August 2005

Henning Kruse Petersen
Group Managing Director

Per Ladegaard
Group Managing Director