

To NASDAQ OMX Copenhagen A/S

**Nykredit Realkredit A/S publishes addendum to prospectus  
for the offering of mortgage bonds in Capital Centre D**

26 March 2009

Nykredit Realkredit A/S publishes addendum to prospectus for the offering of mortgage bonds in connection with the Annual General Meeting.

The addendum is available for download at [nykredit.com](http://nykredit.com).

Questions may be addressed to Nels Petersen, Head of Corporate Communications,  
tel +45 44 55 14 70/+45 20 22 22 72.

Yours sincerely  
Nykredit Realkredit A/S

## Addendum to prospectus of 30 June 2005 for the offering of mortgage bonds in Nykredit Realkredit A/S

In continuation of the Annual General Meeting in Nykredit Realkredit A/S, at which K. E. Borup and John Finderup retired from the Board of Directors and were succeeded by Anders C. Obel and Erling Bech Poulsen, Nykredit Realkredit A/S publishes an addendum to Prospectus for the offering of mortgage bonds issued by Nykredit Realkredit A/S.

### Part III of the prospectus "Information about Nykredit" has been changed as follows:

*Item 10.1 Board of Directors and Executive Board*, the existing text has been deleted in its entirety and replaced with:

#### *"Board of Directors*

Steen E. Christensen (Chairman, Attorney)	Hans Bang-Hansen (Deputy Chairman, Farmer)	Steffen Kragh (Deputy Chairman, CEO)
Kristian Bengaard (Senior Consultant)	Michael Demsitz (CEO)	Erling Bech Poulsen (Farmer)
Anette R. Fischer (Political Secretary)	Lisbeth Grimm (Treasurer)	Anders C. Obel (Managing Director)
Allan Kristiansen (Vice President)	Nina Smith (Pro-Rector)	Jens Thomsen (Managing Director)
Jens Erik Udsen (Managing Director)	Leif Vinther (Chairman of Staff Association)	

The office address of the members of the Board of Directors is:

Nykredit Realkredit A/S  
Kalvebod Brygge 1-3  
DK-1780 Copenhagen V  
Tel: +45 44 55 10 00

#### *Executive Board:*

Peter Engberg Jensen Group Chief Executive	Søren Holm Group Managing Director	Karsten Knudsen Group Managing Director
Per Ladegaard Group Managing Director	Bente Overgaard Group Managing Director	Niels Tørslev Group Managing Director

The office address of the members of the Executive Board is:

Nykredit Realkredit A/S  
Kalvebod Brygge 1-3  
DK-1780 Copenhagen V

Tel: +45 44 55 10 00

### *Supervisory bodies*

Nykredit has set up the following internal supervisory bodies:

Internal Audit  
Compliance

The office address of Internal Audit and Compliance is:

Nykredit Realkredit A/S  
Kalvebod Brygge 1-3  
DK-1780 Copenhagen V  
Tel: +45 44 55 10 00

Reference is made to the last published Annual Report and nykredit.com for further information on the principal activities of the members of the Board of Directors, Executive Board and supervisory bodies which do not take place in Nykredit, but are of importance to Nykredit. As regards the two newly elected members of the Board of Directors - Erling Bech Poulsen and Anders C. Obel – reference is made to separate stock exchange announcement of 26 March 2009."

### **List of documents referred to in Prospectus for the offering of mortgage bonds in Nykredit Realkredit A/S**

Appendix 1 has been updated and attached to this addendum.

### **Declaration**

We hereby declare that, to the best of our knowledge and belief, the information contained in this addendum to the prospectus is in accordance with the facts and does not omit anything likely to affect the picture which the prospectus is intended to give.

This addendum (including the declaration contained herein) is hereby signed on behalf of Nykredit's Management by special authority from Nykredit's Board of Directors:

Copenhagen, 26 March 2009

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Peter Engberg Jensen  
Group Chief Executive

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Søren Holm  
Group Managing Director

## APPENDIX 1

### LIST OF DOCUMENTS REFERRED TO IN "PROSPECTUS FOR THE OFFERING OF MORTGAGE BONDS IN NYKREDIT REALKREDIT A/S"

- Q1 Interim Report 2006 of the Nykredit Realkredit Group
  - H1 Interim Report 2006 of the Nykredit Realkredit Group
  - Q1-Q3 Interim Report 2006 of the Nykredit Realkredit Group
  - Annual Report for 2006 of the Nykredit Realkredit Group
  - Q1 Interim Report 2007 of the Nykredit Realkredit Group
  - H1 Interim Report 2007 of the Nykredit Realkredit Group
  - Q1-Q3 Interim Report 2007 of the Nykredit Realkredit Group
  - Annual Report for 2007 of the Nykredit Realkredit Group
  - Q1 Interim Report 2008 of the Nykredit Realkredit Group
  - H1 Interim Reports 2008 of the Nykredit Group and the Nykredit Realkredit Group
  - Q1-Q3 Interim Report 2008 of the Nykredit Realkredit Group
  - Annual Report for 2008 of the Nykredit Realkredit Group
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- Stock exchange announcement dated 18 August 2005 concerning an addendum to prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 17 November 2005 concerning an addendum to prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 9 February 2006 concerning an addendum to prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 11 May 2006 concerning an addendum to prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 17 August 2006 concerning an addendum to prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 9 November 2006 concerning an addendum to prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 7 February 2007 concerning an addendum to prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 10 May 2007 concerning an addendum to prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 16 August 2007 concerning an addendum to prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 8 November 2007 concerning an addendum to prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 17 November 2007 concerning an addendum to prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 7 February 2008 concerning an addendum to prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 27 March 2008 concerning an addendum to prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 15 May 2008 concerning an addendum to prospectus for the offering of mortgage bonds

- Stock exchange announcement dated 14 August 2008 concerning an addendum to prospectus for the offering of mortgage bonds
- Stock exchange announcement dated 19 September 2008 concerning an addendum to prospectus for the offering of mortgage bonds
- Stock exchange announcement dated 24 October 2008 concerning an addendum to prospectus for the offering of mortgage bonds
- Stock exchange announcement dated 6 November 2008 concerning an addendum to prospectus for the offering of mortgage bonds
- Stock exchange announcement dated 5 February 2009 concerning an addendum to prospectus for the offering of mortgage bonds
- Stock exchange announcement dated 26 March 2009 concerning an addendum to prospectus for the offering of mortgage bonds