

To OMX Nordic Exchange Copenhagen

**Nykredit Realkredit A/S publishes addendum to prospectus for the offering of mortgage bonds in Capital Centre D**

28 March 2008

Nykredit Realkredit A/S publishes addendum to prospectus for the offering of mortgage bonds in Capital Centre D in connection with its annual general meeting.

The addendum is available for download at [nykredit.com](http://nykredit.com).

Questions may be addressed to Nels Petersen, Head of Corporate Communications, tel +45 44 55 14 70/+45 20 22 22 72.

Yours sincerely  
Nykredit Realkredit A/S

## Addendum to prospectus of 30 June 2005 for the offering of mortgage bonds in Nykredit Realkredit A/S

In continuation of the election of staff representatives for the Board of Directors of Nykredit Realkredit A/S and the annual general meeting of Nykredit Realkredit A/S, Susanne Møller Nielsen was succeeded by Lisbeth Grimm as staff-elected member, for which reason an addendum to the prospectus for the offering of mortgage bonds in Nykredit Realkredit A/S is published.

### Section III of the prospectus "Information about Nykredit" has been changed as follows:

In item 10 "Board of Directors, Executive Board and supervisory bodies", the existing text concerning the Board of Directors has been deleted and replaced with:

#### *Board of Directors*

**Steen E. Christensen, Attorney,  
Chairman**

Chairman of A/S Motortramp and Persolit Holding A/S

Deputy Chairman of Norgren A/S

Director of Plesner Advokatfirma, Skandinavisk Tobakskompagni A/S, Danish Nitrogen Import A/S, Ny-Nitrogen A/S, Persolit Entreprenørfirma A/S, Margrethelund Gods A/S, Rosendal Gods A/S, Skov-Sam Holding ApS and Skov-Sam Holding II ApS and subsidiaries

**Hans Bang-Hansen, Farmer,  
Deputy Chairman**

First Deputy Mayor, Municipality of Horsens, and Chairman of the employment committee, Municipality of Horsens

Chairman and Managing Director, Arnen Holding ApS and LNT Invest ApS

Chairman, Håstrupgård ApS

Deputy Chairman of Horsens Havn

Director of Horsens Folkeblad A/S, Hunsballe Frø A/S, Midttrafik, Sprogcenter Horsens and Horsens Produktionshøjskole

**K. E. Borup, Managing Director,  
Deputy Chairman**

Chairman of Mekoprint A/S, Nordjyske Holding A/S and three subsidiaries, Sanistål A/S, Aalborg Stiftstidende A/S and AaSF Holding A/S

Deputy Chairman of Fertin Pharma A/S and Gumlink A/S

Director of Bagger-Sørensen & Co A/S, Skagerak Holding A/S and one subsidiary, Skagerak 2000 A/S and Vendsyssel Tidende A/S

**Michael Demsitz, CEO**

CEO of Boligselskabet Danmark

Director of Boligselskabernes Landsforening and Boligbutikken for Hovedstaden

**John Finderup, Attorney**

Chairman of Foreningen Østifterne

Norwegian Consul

**Nina Smith, Pro-Rector**

Pro-Rector, Aarhus Universitet

Director of Niras Gruppen A/S, PFA Holding A/S and PFA Pension, Forsikringsaktieselskab

**Jens Erik Udsen, Managing Director**

Managing Director of Nesdu A/S

Chairman of Grundejernes Ejendomsselskab 1972 ApS and Grundejernes Investeringsfond

Director of Jeudan A/S, Nesdu A/S and Renhold A/S

**Steffen Kragh, CEO**

CEO of Egmont Fonden and Egmont International Holding A/S

Chairman of a number of companies of the Egmont Group

**Jens Thomsen, Managing Director**

Managing Director of Stiftelsen Sorø Akademi and Manager of Ejendomsselskabet Absalon A/S

Chairman of Stensbygaard Aktieselskabet af 18. maj 1956 A/S and Københavns Plantageselskab

Director of James Meyers Mindefond, Plantningselskabet Steen Blicher A/S and Vestsjællands Kunstmuseum

**Kristian Benggaard, Senior Consultant**

Member of the Executive Council of Finansforbundet

**Anette R. Fischer, Political Secretary**

**Allan Kristiansen, Vice President**

**Leif Vinther, Chairman of Staff Association**

**Lisbeth Grimm, Treasurer**

The office address of the members of the Board of Directors is:

Nykredit Realkredit A/S

Kalvebod Brygge 1-3

DK-1780 Copenhagen V

Tel: +45 44 55 10 00

**Declaration**

We hereby declare that, to the best of our knowledge and belief, the information contained in this addendum to the prospectus is in accordance with the facts and does not omit anything likely to affect the picture which the prospectus is intended to give.

This addendum (including the declaration contained herein) is hereby signed on behalf of Nykredit's Management by special authority from Nykredit's Board of Directors:

Copenhagen, 27 March 2008

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Peter Engberg Jensen  
Group Chief Executive

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Karsten Knudsen  
Group Managing Director

**LIST OF DOCUMENTS REFERRED TO IN "PROSPECTUS FOR THE OFFERING OF MORTGAGE BONDS IN NYKREDIT REALKREDIT A/S"**

- Q1 Interim Report 2006 of the Nykredit Realkredit Group
  - H1 Interim Report 2006 of the Nykredit Realkredit Group
  - Q1-Q3 Interim Report 2006 of the Nykredit Realkredit Group
  - Annual Report for 2006 of the Nykredit Realkredit Group
  - Q1 Interim Report 2007 of the Nykredit Realkredit Group
  - H1 Interim Report 2007 of the Nykredit Realkredit Group
  - Q1-Q3 Interim Report 2007 of the Nykredit Realkredit Group
  - Annual Report for 2007 of the Nykredit Realkredit Group
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- Stock exchange announcement dated 18 August 2005 concerning an addendum to a prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 17 November 2005 concerning an addendum to a prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 9 February 2006 concerning an addendum to a prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 11 May 2006 concerning an addendum to a prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 17 August 2006 concerning an addendum to a prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 9 November 2006 concerning an addendum to a prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 7 February 2007 concerning an addendum to a prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 10 May 2007 concerning an addendum to a prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 16 August 2007 concerning an addendum to a prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 8 November 2007 concerning an addendum to a prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 17 November 2007 concerning an addendum to a prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 7 February 2008 concerning an addendum to a prospectus for the offering of mortgage bonds
  - Stock exchange announcement dated 27 March 2008 concerning an addendum to a prospectus for the offering of mortgage bonds