

To OMX Nordic Exchange Copenhagen

Nykredit Realkredit A/S publishes addendum to prospectus for the offering of mortgage bonds in Capital Centre D

7 February 2008

Nykredit Realkredit A/S publishes addendum to prospectus for the offering of mortgage bonds issued out of capital centre D in connection with the appointment of Bente Overgaard, Executive Vice President, as Group Managing Director and member of Nykredit's Group Executive Board from 1 March 2008.

The addendum is available for download at nykredit.com.

Questions may be addressed to Nels Petersen, Head of Corporate Communications, +45 44 55 14 70 / +45 20 22 22 72.

Yours sincerely
Nykredit Realkredit A/S

Addendum to prospectus of 30 June 2005 for the offering of mortgage bonds in Nykredit Realkredit A/S

In connection with the appointment of Bente Overgaard, Executive Vice President, as Group Managing Director and member of Nykredit's Group Executive Board from 1 March 2008, an addendum to prospectus for the offering of mortgage bonds in Nykredit Realkredit A/S is published.

Section III of the prospectus "Information about Nykredit" has been changed as follows:

In item 10 "Board of Directors, Executive Board and supervisory bodies", the following text under the Executive Board will be added from 1 March 2008:

Bente Overgaard, Group Managing Director

List of documents referred to in Prospectus for the offering of mortgage bonds in Nykredit Realkredit A/S

Appendix 1 has been updated and attached to this addendum.

Declaration

We hereby declare that, to the best of our knowledge and belief, the information contained in this addendum to the prospectus is in accordance with the facts and does not omit anything likely to affect the picture which the prospectus is intended to give.

This addendum (including the declaration contained herein) is hereby signed on behalf of Nykredit's Management by special authority from Nykredit's Board of Directors:

Copenhagen, 7 February 2008

Peter Engberg Jensen
Group Chief Executive

Karsten Knudsen
Group Managing Director

LIST OF DOCUMENTS REFERRED TO IN "PROSPECTUS FOR THE OFFERING OF MORTGAGE BONDS IN NYKREDIT REALKREDIT A/S"

- Q1/2006 Interim Report of the Nykredit Realkredit Group
 - H1 Interim Report 2006 of the Nykredit Realkredit Group
 - Q1-Q3/2006 Interim Report of the Nykredit Realkredit Group
 - Annual Report for 2006 of the Nykredit Realkredit Group
 - Q1/2007 Interim Report of the Nykredit Realkredit Group
 - H1 Interim Report 2007 of the Nykredit Realkredit Group
 - Q1-Q3/2007 Interim Report of the Nykredit Realkredit Group
 - Annual Report for 2007 of the Nykredit Realkredit Group
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- Stock exchange announcement dated 18 August 2005 concerning an addendum to a prospectus for the offering of mortgage bonds
 - Stock exchange announcement dated 17 November 2005 concerning an addendum to a prospectus for the offering of mortgage bonds
 - Stock exchange announcement dated 9 February 2006 concerning an addendum to a prospectus for the offering of mortgage bonds
 - Stock exchange announcement dated 11 May 2006 concerning an addendum to a prospectus for the offering of mortgage bonds
 - Stock exchange announcement dated 17 August 2006 concerning an addendum to a prospectus for the offering of mortgage bonds
 - Stock exchange announcement dated 9 November 2006 concerning an addendum to a prospectus for the offering of mortgage bonds
 - Stock exchange announcement dated 7 February 2007 concerning an addendum to a prospectus for the offering of mortgage bonds
 - Stock exchange announcement dated 10 May 2007 concerning an addendum to a prospectus for the offering of mortgage bonds
 - Stock exchange announcement dated 16 August 2007 concerning an addendum to a prospectus for the offering of mortgage bonds
 - Stock exchange announcement dated 8 November 2007 concerning an addendum to a prospectus for the offering of mortgage bonds
 - Stock exchange announcement dated 17 November 2007 concerning an addendum to a prospectus for the offering of mortgage bonds
 - Stock exchange announcement dated 7 February 2008 concerning an addendum to a prospectus for the offering of mortgage bonds
 - Stock exchange announcement dated 7 February 2008 concerning an addendum to a prospectus for the offering of mortgage bonds