

To NASDAQ OMX Copenhagen A/S

**Nykredit Realkredit A/S publishes addendum to prospectus  
for the offering of ROs in Capital Centre G**

17 April 2012

In connection with a change in Nykredit's choice of credit rating agencies, Nykredit Realkredit A/S publishes an addendum to the prospectus for the offering of ROs.

The addendum is available for download at [nykredit.com](http://nykredit.com).

Questions may be addressed to Nels Petersen, Head of Corporate Communications,  
tel +45 44 55 14 70 / +45 20 22 22 72.

Yours sincerely  
Nykredit Realkredit A/S

## **Addendum to prospectus of 5 March 2009 for the offering of ROs in Nykredit Realkredit A/S**

This addendum to prospectus for the offering of ROs in Nykredit Realkredit A/S, Capital Centre G, is published in connection with a change in Nykredit's choice of credit rating agencies.

### **Part IV of the prospectus "Bond information" has been changed as follows:**

*In clause 7.5, the existing text has been deleted and replaced by:*

"ROs issued out of Capital Centre G are rated AAA by Standard & Poor's Credit Market Services ("S&P").

Nykredit's ratings are available at [nykredit.com](http://nykredit.com).

Nykredit emphasises that the rating may be subject to changes.

The issuer rating assigned to Nykredit by S&P – ie independently of the rating assigned to bonds issued under this prospectus – is A+.

S&P is registered as a credit rating agency of the EU in pursuance of Regulation (EC) No 1060/2009 of the European Parliament and of the Council of 16 September 2009 on credit rating agencies."

### **List of documents referred to in the prospectus for the offering of ROs in Nykredit Realkredit A/S**

Appendix A has been updated and attached to this addendum.

## **Declaration**

We declare that we have used our best endeavours to ensure that the information contained in the prospectus is consistent with the facts to the best of our knowledge and belief, and that nothing has been omitted which is likely to affect its contents, and that all relevant information contained in the minutes of the Board of Directors, auditors' records and other internal documents has been included in the prospectus.

This addendum (including the declaration contained herein) is hereby signed on behalf of Nykredit's Management by special authority from Nykredit's Board of Directors:

Copenhagen, 16 April 2012

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Per Ladegaard  
Group Managing Director

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Søren Holm  
Group Managing Director

## **APPENDIX A:**

### **FINANCIAL INFORMATION HISTORY REFERRED TO IN "PROSPECTUS FOR THE OFFERING OF ROs IN NYKREDIT REALKREDIT A/S"**

- H1 Interim Report 2008 of the Nykredit Realkredit Group
- Q1-Q3 Interim Report 2008 of the Nykredit Realkredit Group
- Annual Report 2008 of the Nykredit Realkredit Group
- Q1 Interim Report 2009 of the Nykredit Realkredit Group
- H1 Interim Report 2009 of the Nykredit Realkredit Group
- Q1-Q3 Interim Report 2009 of the Nykredit Realkredit Group
- Annual Report 2009 of the Nykredit Realkredit Group
- Q1 Interim Report 2010 of the Nykredit Realkredit Group
- H1 Interim Report for 2010 of the Nykredit Realkredit Group
- Q1-Q3 Interim Report 2010 of the Nykredit Realkredit Group
- Annual Report 2010 of the Nykredit Realkredit Group
- Q1 Interim Report 2011 of the Nykredit Realkredit Group
- H1 Interim Report for 2011 of the Nykredit Realkredit Group
- Q1-Q3 Interim Report 2011 of the Nykredit Realkredit Group

### **LIST OF DOCUMENTS REFERRED TO IN "PROSPECTUS FOR THE OFFERING OF ROs IN NYKREDIT REALKREDIT A/S"**

#### **Financial information**

- Annual Report 2010 of the Nykredit Realkredit Group
- Annual Report 2011 of the Nykredit Realkredit Group

#### **Stock exchange announcements**

- Stock exchange announcement dated 26 March 2009 concerning an addendum to prospectus for the offering of ROs
- Stock exchange announcement dated 3 April 2009 concerning an addendum to prospectus for the offering of ROs
- Stock exchange announcement dated 7 May 2009 concerning an addendum to prospectus for the offering of ROs
- Stock exchange announcement dated 14 May 2009 concerning an addendum to prospectus for the offering of ROs
- Stock exchange announcement dated 20 August 2009 concerning an addendum to prospectus for the offering of ROs
- Stock exchange announcement dated 5 November 2009 concerning an addendum to prospectus for the offering of ROs
- Stock exchange announcement dated 9 November 2009 concerning an addendum to prospectus for the offering of ROs
- Stock exchange announcement dated 11 February 2010 concerning an addendum to prospectus for the offering of ROs
- Stock exchange announcement dated 25 March 2010 concerning an addendum to prospectus for the offering of ROs
- Stock exchange announcement dated 29 April 2010 concerning an addendum to prospectus for the offering of ROs
- Stock exchange announcement dated 19 May 2010 concerning an addendum to prospectus for the offering of ROs

- Stock exchange announcement dated 19 August 2010 concerning an addendum to prospectus for the offering of ROs
- Stock exchange announcement dated 11 November 2010 concerning an addendum to prospectus for the offering of ROs
- Stock exchange announcement dated 3 December 2010 concerning an addendum to prospectus for the offering of ROs
- Stock exchange announcement dated 4 February 2011 concerning an addendum to prospectus for the offering of ROs
- Stock exchange announcement dated 10 February 2011 concerning an addendum to prospectus for the offering of ROs
- Stock exchange announcement dated 12 May 2011 concerning an addendum to prospectus for the offering of ROs
- Stock exchange announcement dated 18 August 2011 concerning an addendum to prospectus for the offering of ROs
- Stock exchange announcement dated 10 November 2011 concerning an addendum to prospectus for the offering of ROs
- Stock exchange announcement dated 2 December 2011 concerning an addendum to prospectus for the offering of ROs
- Stock exchange announcement dated 9 February 2012 concerning an addendum to prospectus for the offering of ROs
- Stock exchange announcement dated 16 April 2012 concerning an addendum to prospectus for the offering of ROs