

# Nykredit

## Nykredit Realkredit A/S

*(incorporated as a public limited company in Denmark with CVR no. 12719280)*

## Nykredit Bank A/S

*(incorporated as a public limited company in Denmark with CVR no. 10519608)*

**€10,000,000,000**

## Euro Medium Term Note Programme

This supplement no 4 (the "**Supplement**") to the base prospectus dated 18 May 2018 as supplemented 23 August 2018, 8 November 2018 and 5 February 2019 (the "**Base Prospectus**"), is a supplement for the purposes of Article 16.1 of Directive 2003/71/EC of the European Parliament and of the Council of 4 November 2003 (as amended, including by Directive 2010/73/EU) (the "**Prospectus Directive**") and the relevant implementation legislation in Denmark, and is prepared by each of Nykredit Realkredit A/S ("**Nykredit Realkredit**") and Nykredit Bank A/S ("**Nykredit Bank**") (together the "**Issuers**" and each an "**Issuer**"). Terms defined in the Base Prospectus (but not herein) have the same meaning when used in this Supplement.

This Supplement is the fourth supplement to the Base Prospectus, and it is a supplement to and should be read in conjunction with the Base Prospectus.

Each Issuer declares to have taken all reasonable care to ensure that, to the best of its knowledge and belief, the information contained in this Base Prospectus is in accordance with the facts and does not omit anything likely to affect the import of its contents.

### **Purpose of this Supplement**

The purpose of this Supplement is to update the sections headed "BUSINESS DESCRIPTION OF NYKREDIT REALKREDIT A/S" and "BUSINESS DESCRIPTION OF NYKREDIT BANK A/S" of the Base Prospectus with relevant changes to the Executive Board of Nykredit Realkredit and the Management Board of Nykredit Bank.

### **Changes to the section headed "BUSINESS DESCRIPTION OF NYKREDIT REALKREDIT A/S":**

In the sub-section headed in italics *Group Executive Board* the Executive Directors "Kim Duus" and "Søren Holm" are removed from the list of members of the Executive Board of Nykredit Realkredit as of 22 March 2019.

### **Changes to the section headed "BUSINESS DESCRIPTION OF NYKREDIT BANK A/S":**

In the sub-section headed in italics *Board Members* the Board Members of Nykredit Bank "Kim Duus" and "Søren Holm" are removed from the list of members of the Board of Directors of Nykredit Bank as of 20 March 2019.

### **OTHER INFORMATION**

In the event of any discrepancy between (a) any representation in the Supplement or any representation incorporated by reference in the Base Prospectus by this Supplement, and (b) any other representation in or incorporated by reference in the Base Prospectus, (a) above shall take precedence.

Save as disclosed in this Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus or any previous Supplement to the Base Prospectus has arisen or been noted, as the case may be, since the publication of the Base Prospectus.

Investors who have accepted buying or subscribing for Notes before the publication of this Supplement are entitled to withdraw their acceptance within a time limit of at least two working days after the publication of this Supplement, ie until 22 March 2019, pursuant to Article 16(2) of the Prospectus Directive and the relevant implementation legislation in Denmark.

## **Statement**

We, the Board of Directors and the Executive Board of each Issuer, hereby declare that we, as the persons responsible for this Base Prospectus on behalf of each Issuer, have taken all reasonable care to ensure that, to the best of our knowledge and belief, the information contained in this Base Prospectus is in accordance with the facts and does not omit anything likely to affect the import of its contents.

This Supplement (including the above statement) is hereby signed on behalf of Nykredit Realkredit's Management by special authority from Nykredit Realkredit's Board of Directors and on behalf of Nykredit Bank's Management by special authority from Nykredit Bank's Board of Directors:

Copenhagen, 20 March 2019

**For and on behalf of Nykredit Realkredit A/S**

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Anders Jensen  
Group Managing Director

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David Hellemann  
Group Managing Director

**For and on behalf of Nykredit Bank A/S**

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Anders Jensen  
Deputy Chairman Board of Directors

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David Hellemann  
Member of Board of Directors