

# Nykredit

## Nykredit Realkredit A/S

*(incorporated as a public limited company in Denmark with CVR no. 12719280)*

## Nykredit Bank A/S

*(incorporated as a public limited company in Denmark with CVR no. 10519608)*

**€15,000,000,000**

## Euro Medium Term Note Programme

This supplement no 2 (the "**Supplement**") to the base prospectus dated 12 May 2021 (the "**Base Prospectus**"), is a supplement for the purposes of Article 23.1 of Regulation 2017/1129 of the European Parliament and of the Council of 14 June 2017 (as amended) (the "**Prospectus Regulation**") and the relevant implementation legislation in Denmark, and is prepared by each of Nykredit Realkredit A/S ("**Nykredit Realkredit**") and Nykredit Bank A/S ("**Nykredit Bank**") (together the "**Issuers**" and each an "**Issuer**"). Terms defined in the Base Prospectus (but not herein) have the same meaning when used in this Supplement.

This Supplement is the second supplement to the Base Prospectus, and it is a supplement to and should be read in conjunction with the Base Prospectus and the supplement dated 19 August 2021.

### **Purpose of this Supplement**

The purpose of this Supplement is to update the section headed "DOCUMENTS INCORPORATED BY REFERENCE" of the Base Prospectus with certain interim financial statements of Nykredit Realkredit A/S for the period 1 January – 30 September 2021.

### **Changes to the section headed "DOCUMENTS INCORPORATED BY REFERENCE"**

On 4 November 2021, (i) Nykredit Realkredit published the interim report for the period 1 January – 30 September 2021 of Nykredit Realkredit and the Nykredit Realkredit Group. Copy of the said report is hereby incorporated by reference in the section headed "DOCUMENTS INCORPORATED BY REFERENCE" of the Base Prospectus, by inserting the following after the last paragraph:

*"In addition to the above, this Base Prospectus should be read and construed in conjunction with the Interim Report for the period 1 January – 30 June 2021 of Nykredit Realkredit, which has been previously published, save that any statement contained in a document which is incorporated by reference herein shall be modified or superseded for the purpose of this Base Prospectus to the extent that a statement contained herein modifies or supersedes such earlier statement (whether expressly, by implication or otherwise). Any statement so modified or superseded shall not, except as so modified or superseded, constitute a part of this Base Prospectus.*

*The documents incorporated are publicly available on the Nykredit Realkredit website at [nykredit.com](http://nykredit.com), and copies of the document may be obtained on request in person at the registered office of Nykredit Realkredit at Kalvebod Brygge 1-3, DK-1780 Copenhagen V, during ordinary business hours on all business days in Denmark.*

*For the sake of ease, the table below lists the relevant page references to the interim report of Nykredit Realkredit. Information contained in the documents incorporated by reference other than information listed in the table below is for information purposes only and does not form part of this Base Prospectus.*

**Consolidated Interim Report for the period 1 January – 30 September 2021 of Nykredit Realkredit**

Management Statement.....	Page 32
Statements of Income and Comprehensive Income .....	Pages 33-34
Balance sheets.....	Pages 35-36
Cash flow statement.....	Page 39
Accounting Policies.....	Page 41
Notes .....	Pages 40-69

The Consolidated Interim Report for the period 1 January – 30 September 2021 of Nykredit Realkredit incorporated by reference herein can be viewed online at

[https://www.nykredit.com/siteassets/ir/files/financial-reporting/financial-reports/nykredit-realkredit/2021/nykredit-realkredit\\_group\\_q3\\_21\\_2021-11-04\\_en.pdf](https://www.nykredit.com/siteassets/ir/files/financial-reporting/financial-reports/nykredit-realkredit/2021/nykredit-realkredit_group_q3_21_2021-11-04_en.pdf)

**Unconsolidated Interim Report for the period 1 January – 30 September 2021 of Nykredit Realkredit**

Management Statement.....	Page 32
Statements of Income and Comprehensive Income .....	Pages 33-34
Balance sheets.....	Pages 35-36
Cash flow statement.....	Page 39
Accounting Policies.....	Page 41
Notes .....	Pages 40-69

The Unconsolidated Interim Report for the period 1 January – 30 September 2021 of Nykredit Realkredit incorporated by reference herein can be viewed online at

[https://www.nykredit.com/siteassets/ir/files/financial-reporting/financial-reports/nykredit-realkredit/2021/nykredit-realkredit\\_group\\_q3\\_21\\_2021-11-04\\_en.pdf](https://www.nykredit.com/siteassets/ir/files/financial-reporting/financial-reports/nykredit-realkredit/2021/nykredit-realkredit_group_q3_21_2021-11-04_en.pdf)

**OTHER INFORMATION**

In the event of discrepancy between (a) any representation in the Supplement or any representation incorporated by reference in the Base Prospectus by this Supplement, and (b) any other representation in or incorporated by reference in the Base Prospectus, (a) above shall take precedence.

Save as disclosed in this Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus or any previous Supplement to the Base Prospectus has arisen or been noted, as the case may be, since the publication of the Base Prospectus.

**WITHDRAWAL**

Investors who have accepted buying or subscribing for Notes before the publication of this Supplement are entitled to withdraw their acceptance within three working days after the publication of this Supplement, ie until 10 November 2021, pursuant to Article 23(2) of the Prospectus Regulation and the relevant implementation legislation in Denmark. Investors who wish to exercise their right of withdrawal may contact Jes Winther Hansen (jwh@nykredit.dk) and/or Morten Bækmand Nielsen (mobn@nykredit.dk).

**RESPONSIBILITY STATEMENT**

We, the Board of Directors and the Executive Board of each Issuer, hereby declare that we, as the persons responsible for this Supplement on behalf of each Issuer, have taken all reasonable care to ensure that, to the best of our knowledge the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect its import.

This Supplement (including the above statement) is hereby signed on behalf of Nykredit Realkredit's Management by special authority from Nykredit Realkredit's Board of Directors and on behalf of Nykredit Bank's Management by special authority from Nykredit Bank's Board of Directors:

Copenhagen, 4 November 2021

**For and on behalf of Nykredit Realkredit A/S**

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Anders Jensen  
Group Managing Director

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David Hellemann  
Group Managing Director

**For and on behalf of Nykredit Bank A/S**

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Anders Jensen  
Deputy Chairman Board of Directors

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David Hellemann  
Member of Board of Directors