

Nykredit



Nykredit Internal Climate, Energy
and Environmental Policy



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Approved by the Boards of Directors of

- Nykredit A/S (8 December 2022)
- Nykredit Realkredit A/S (8 December 2022)
- Nykredit Bank A/S (31 October 2022)
- Nykredit Portefølje Administration A/S (27 October 2022)
- Totalkredit A/S (31 October 2022)
- Nykredit Leasing A/S (25 October 2022)
- Nykredit Mægler A/S (27 October 2022)

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1. BACKGROUND AND PURPOSE

Society is facing extensive environmental and climate challenges, prone to grow with coming generations. As a lender to people and businesses all over Denmark, Nykredit has special responsibility for contributing to long-term, stable and sustainable development of society. Our overarching corporate responsibility approach is described in Nykredit's Corporate Responsibility Policy.

The Nykredit Internal Climate, Energy and Environmental Policy underscores our "ambitious goals aimed at reducing the direct and indirect climate and environmental footprint of our physical locations and our transport, energy and resource consumption."

In addition, we undertake to comply with current national and international legislation and observe the binding obligations, requirements and expectations (such as the Ten Principles of the UN Global Compact) imposed on us by stakeholders in the climate, energy and environmental areas.

We have implemented the ISO 14001 environmental management system to structure and systemise our efforts to realise our ambitions for a greener Nykredit. The management system is subject to annual revision by an external party.

Nykredit's response

Nykredit's response in the climate, energy and environmental areas focuses on action and a systematic approach:

- We implement changes that reduce our resource consumption and our climate, energy and environmental footprint and set out to maintain the processes and systems supporting these initiatives.
- We are committed to protecting the environment against unnecessary pollution and other forms of unnecessary negative impact on the environment and the climate from Nykredit's material environmental factors.
- We are committed to having up-to-date objectives in the climate, energy and environmental areas that underpin progressive development of our performance in these areas.
- We are committed to transitioning to renewable energy sources and to having a transition plan in place.
- We compensate for our carbon emissions in the cases where we cannot transition to renewable energy sources.
- We plan our key initiatives so as to incentivise climate, energy and environmentally sensible behaviour among our staff – also outside their working hours.
- We take environmental, energy and climate aspects into account when procuring goods and services.
- We enhance awareness of our efforts in the climate, energy and environmental areas through reporting and other communication.
- We continuously identify and address the risks and opportunities of our current climate and environmental challenges to develop our company sustainably.

- We support the dissemination of new, green knowledge and technology in the energy, climate and environmental areas.

Governance and reporting

The Nykredit Internal Climate, Energy and Environmental Policy is reviewed annually and is subject to approval by the Group Executive Board. The Board of Directors is briefed at least annually on Nykredit's compliance with the Policy, often at the time of publication of the statutory reporting.

The Group Executive Board makes up Nykredit's Corporate Responsibility Committee. The Group Executive Board approves Nykredit's priorities that form the basis for translating its corporate responsibility commitment into initiatives, business procedures, products and processes and monitors their implementation.

Scope and implementation

This Policy applies to the entire Nykredit Group. The implementation of the Policy is the responsibility of Procurement & Facility Management. We expect all of Nykredit's staff members to be aware of the obligations and expectations following from this Policy.

Policies implementing our corporate responsibility policy

The majority of Nykredit's internal and external policies and guidelines contribute to the implementation of the Group's corporate responsibility in a range of different areas.

For an overview of Nykredit's external policies, please visit: <https://www.nykredit.com/om-os/organisation/politikker/>